

LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)

RECEIPT OF APPROVAL IN PRINCIPLE FOR APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH MINIMUM TRADING PRICE

The Board of Directors of Ley Choon Group Holdings Limited (the “**Board**” and the “**Company**” respectively) and its subsidiaries (the “**Group**”) wishes to announce that the Company had on 28 December 2015 applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) to seek approval for a 6-month extension to meet the minimum trading price (“**MTP**”) requirement (the “**Application for Extension of Time**”) and that the SGX-ST had on 2 February 2016 approved the Application for Extension of Time.

In its Application for Extension of Time, the Company had cited that in view of the MTP as a continuing listing requirement for issuers listed on the Main Board of the SGX-ST, the Company had on 2 November 2015 made an application for, *inter alia*, the proposed transfer from the Main Board of the SGX-ST to the Catalist (the “**Proposed Transfer**”). However, as previously disclosed, the Company’s application for the Proposed Transfer was rejected by the SGX-ST on 18 December 2015. As the Company will only be able to make a re-application to the SGX-ST for the Proposed Transfer after its debt restructuring plan has been finalised and accepted by the financial institutions, the Company referred to the grant by the SGX-ST in December 2015 of a 6-month extension for purpose of complying with the MTP requirement for issuers which have consolidated their shares before 1 March 2016 and requested for a similar 6-month extension to meet the MTP requirement.

Pursuant to the SGX-ST’s approval in principle for the Application for Extension of Time, the SGX-ST will review the Company’s compliance with the MTP requirement on 1 September 2016 instead of 1 March 2016.

The SGX-ST’s approval in principle for the Application for Extension of Time is subject to the following:

- (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
- (b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

The SGX-ST reserves the right to amend and/or vary the above decision and such decision is subject to changes in the SGX-ST’s policies.

BY ORDER OF THE BOARD

Toh Choo Huat
Executive Chairman and Chief Executive Officer
3 February 2016